

**Partnership:** NuStar Energy L.P.  
**Unit Class:** Series C Preferred  
**CUSIP #:** 67058H409  
**RE:** Qualified Notice Pursuant to U.S. Treasury Regulation §1.1446-4

**Record Date:** 3/01/2023

**Payable Date:** 3/15/2023

**Per Unit  
Amount:** \$0.72602

**Section I:** This announcement is intended to be a qualified notice under Treasury Regulation Section 1.1446-4(b). Brokers and nominees should treat one hundred percent (100.0%) of the Partnership's distributions to non-U.S. investors as being attributable to income that is effectively connected with a United States trade or business. Accordingly, the Partnership's distributions to non-U.S. investors are subject to federal income tax withholding at the highest applicable effective tax rate.

**Section II:** The amount realized per 1.1446(f)-4(c)(2)(iii). Please choose one of the following.

- 100% of the distribution is in excess of cumulative net income
- None of the distribution is in excess of cumulative net income
- The following amount of the distribution is in excess of cumulative net income.

Enter an amount up to 6 decimal places: \$0.00000